**TEX CYCLE TECHNOLOGY (M) BERHAD**
Registration No. 200401004116 (642619-P)
(Incorporated in Malaysia)

**MINUTES OF THE 22[ND] ANNUAL GENERAL MEETING ("22[ND] AGM") OF TEX CYCLE TECHNOLOGY (M) BERHAD ("THE COMPANY") HELD AT UNIT 8, LEVEL 5, KOMPLEKS KOMERSIL AKASA, JALAN AKASA, AKASA CHERAS SELATAN, 43300 SERI KEMBANGAN, SELANGOR DARUL EHSAN ON WEDNESDAY, 13 MAY 2026 AT 10:00 A.M.**

**DIRECTORS PRESENT**

| | |
|---|---|
| Datuk Low Chin Koon ("**Datuk Chairman**") | Non-Independent Non-Executive Chairman |
| Mr Lee Hai Peng ("**Mr Lee**") | Executive Director |
| Ms Ho Ai Hoon | Independent Non-Executive Director |
| Ms Lim Sook Yee | Independent Non-Executive Director |

**DIRECTOR – ABSENT WITH APOLOGIES**

| | |
|---|---|
| Datuk Tee Siew Kiong | Independent Non-Executive Director |

**BY INVITATION**

| | |
|---|---|
| Mr Gary Dass A/L Anthony Francis | Group Chief Executive Officer |
| Ms Geraldine Hii Siaw Wei | Group Chief Financial Officer |
| Mr Teh Weil Xuan | Representative of Messrs HLB Ler Lum Chew PLT (External Auditors) |

**IN ATTENDANCE**

| | |
|---|---|
| Ms Khoo Ming Siang ("**Ms Khoo**") | Joint Company Secretary |
| Mr Chan Min Wai | Joint Company Secretary |
| Shareholders and Proxies | As per attendance list provided by Boardroom Share Registrars Sdn Bhd |

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**1.0 CHAIRMAN**

1.1 Datuk Low Chin Koon ("**Datuk Chairman**"), the Non-Independent Non-Executive Chairman of the Company, presided as Chairman of the Meeting and he welcomed all present to the 22[nd] AGM.

1.2 On behalf of Datuk Chairman, Ms Khoo Ming Siang ("**Ms Khoo**") made a brief introduction of the members of Board of Directors ("**Board**"), the Group Chief Executive Officer and the representative from Messrs HLB Ler Lum Chew PLT, who were present at the Meeting venue.

**2.0 PROXIES**

2.1 Datuk Chairman informed that the Company had received proxy forms from 9 shareholders for a total of 74,332,200 ordinary shares, representing 28.96% of the total number of issued shares of the Company (excluding treasury shares) within the prescribed time.

2.2 The Meeting noted that certain shareholders who were unable to attend the Meeting had appointed Datuk Chairman as their proxy to vote on their behalf.

**3.0 QUORUM**

With the presence of the requisite quorum, Datuk Chairman called the meeting to order at 10:00 a.m.

**4.0 NOTICE OF MEETING**

The Notice of Meeting dated 14 April 2026 having been circulated to the shareholders within the prescribed period was taken as read.

**5.0 POLL VOTING PROCEDURE**

5.1 Datuk Chairman informed that pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of Meeting must be voted by way of poll. In accordance with the Company's Constitution, Datuk Chairman demanded that all resolutions set out in the Notice of Meeting be put to a vote by way of poll.

5.2 The Meeting noted that the Company had appointed Boardroom Share Registrars Sdn Bhd as the Poll Administrator to conduct the polling process for the Meeting and Sky Corporate Services Sdn Bhd as the Independent Scrutineer to verify the poll results.

5.3 The Meeting further noted that the poll voting will be conducted after all agenda items of the Meeting had been considered.

5.4 Datuk Chairman then proceeded with the following business at hand.

**6.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE DIRECTORS' REPORT AND AUDITORS' REPORT THEREON**

Datuk Chairman informed that the Company's Audited Financial Statements for the financial year ended 31 December 2025 together with the Directors' Report and Auditors' Report thereon were tabled for discussion only and would not be put forward for voting.

**7.0 ORDINARY RESOLUTIONS 1 TO 6**

7.1 Datuk Chairman informed that Mr Lee Hai Peng and Mr Gary Dass A/L Anthony Francis, who are also shareholders of the Company had offered themselves to be the Proposer and Seconder respectively for all the following 6 motions, which were tabled at the Meeting for voting by shareholders:

(i) **Ordinary Resolution 1** – To approve the payment of Directors' fees and benefits up to an amount of RM350,000.00 for the period from the conclusion of the 22nd AGM until the conclusion of the 23rd AGM of the Company.

Datuk Chairman informed the Meeting that all Directors who were also shareholders of the Company had abstained from voting in respect of their direct shareholdings in the Company on this resolution. The Directors had also undertaken to ensure that persons connected with them would abstain from voting in respect of any direct and/or indirect shareholdings held by such persons in the Company on the resolution.

(ii) **Ordinary Resolution 2** – To re-elect Datuk Low Chin Koon who retires in accordance with Clause 97 of the Company's Constitution.

At this juncture, Datuk Chairman relinquished the Chair to Mr Lee Hai Peng for the consideration of this resolution, as it concerned his re-election. Mr Lee informed that Datuk Chairman, being an interested party in respect of this resolution, had abstained from voting on this resolution and had undertaken to ensure that persons connected with him would likewise abstain from voting in respect of any direct and/or indirect shareholdings held by them in the Company on the resolution.

Thereafter, Datuk Chairman resumed the Chair and he thanked Mr Lee for chairing the Meeting during the consideration of the resolution.

(iii) **Ordinary Resolution 3** – To re-elect Ms Ho Ai Hoon who retires in accordance with Clause 97 of the Company's Constitution.

Ms Ho Ai Hoon, being an interested party, had abstained from voting on this resolution and had undertaken to ensure that persons connected with her would abstain from voting in respect of any direct and/or indirect shareholdings held by them in the Company on this resolution.

(iv) **Ordinary Resolution 4** – To re-appoint Messrs HLB Ler Lum Chew PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration.

Datuk Chairman informed that Messrs HLB Ler Lum Chew PLT had expressed their willingness to continue in office.

(v) **Ordinary Resolution 5** – Authority to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016.

Datuk Chairman stated that the proposed resolution sought shareholders' approval for the renewal of the general mandate for allotment and issuance of shares by the Company. If approved, the resolution would authorise the Directors to issue and allot shares in the Company up to an amount not exceeding 10% of the total number of issued shares of the Company (excluding treasury shares). Such authority would remain in force until the conclusion of the next AGM of the Company or until it is revoked or varied by a resolution passed by the shareholders in general meeting, whichever occurs first.

(vi) **Ordinary Resolution 6** – Proposed renewal of authority for the Company to purchase its own shares of up to 10% of the total number of issued shares of the Company.

**8.0 QUESTIONS AND ANSWERS SESSION**

There being no questions from the shareholders and/or proxies present, Datuk Chairman invited the Poll Administrator to brief the shareholders on the procedures for voting by poll.

**9.0 VOTING BY WAY OF POLL**

Following the briefing by the Poll Administrator, Datuk Chairman announced that the registration for attendance at the Meeting was closed and declared the commencement of the poll voting session, which was conducted for approximately three (3) minutes.

**10.0 ADJOURNMENT OF MEETING FOR POLL VERIFICATION**

At 10:15 a.m., Datuk Chairman announced that the poll voting session ended and the Meeting was adjourned for approximately 14 minutes to facilitate the verification of the votes.

**11.0 DECLARATION OF POLL RESULTS**

11.1 Upon receipt of the poll results duly verified by the Independent Scrutineer, Datuk Chairman called the Meeting to order for announcement of poll results, as set out in **Appendix A** attached to these minutes. The details of the poll results were also displayed at the Meeting for shareholders' notation. Based on the poll results, Datuk Chairman declared that all resolutions tabled at the 22nd AGM were duly carried.

11.2 The Meeting **RESOLVED**:

**ORDINARY RESOLUTION 1**
- **DIRECTORS' FEES AND BENEFITS UP TO AN AMOUNT OF RM350,000.00 FOR PERIOD FROM THE CONCLUSION OF THE 22ND AGM UNTIL THE CONCLUSION OF THE 23RD AGM OF THE COMPANY**

"THAT the Directors' fees and benefits up to an amount of RM350,000.00 for the period from the conclusion of the 22nd AGM until the conclusion of the 23rd AGM of the Company, be approved for payment."

**ORDINARY RESOLUTION 2**
- **RE-ELECTION OF DATUK LOW CHIN KOON WHO RETIRES IN ACCORDANCE WITH CLAUSE 97 OF THE COMPANY'S CONSTITUTION**

"THAT Datuk Low Chin Koon who retires in accordance with Clause 97 of the Company's Constitution, be and is hereby re-elected as Director of the Company."

**ORDINARY RESOLUTION 3**
- **RE-ELECTION OF MS HO AI HOON WHO RETIRES IN ACCORDANCE WITH CLAUSE 97 OF THE COMPANY'S CONSTITUTION**

"THAT Ms Ho Ai Hoon who retires in accordance with Clause 97 of the Company's Constitution, be and is hereby re-elected as Director of the Company."

**ORDINARY RESOLUTION 4**
- **RE-APPOINTMENT OF MESSRS HLB LER LUM CHEW PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

"THAT Messrs HLB Ler Lum Chew PLT be and is hereby re-appointed as Auditors of the Company and to hold office until the conclusion of the next Annual General Meeting at a remuneration to be agreed between the Directors and the Auditors."

**ORDINARY RESOLUTION 5**
- **AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016**

"THAT subject always to the Companies Act 2016 ("**the Act**"), the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), the Constitution of the Company and the approvals of the relevant governmental/regulatory authorities (if required), the Directors be and are hereby empowered, pursuant to Sections 75 and 76 of the Act, to issue and allot shares in the Company, grant rights to subscribe for shares in the Company, convert any security into shares in the Company, or allot shares under an agreement or option or offer at any time and from time to time to such persons and upon such terms and conditions, and for such purposes as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares to be issued and allotted pursuant to this resolution does not exceed 10% of the total number of issued shares (excluding treasury shares) of the Company for the time being.

AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities.

AND FURTHER THAT such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next AGM of the Company or the expiration of the period within which the next AGM is required by law to be held or revoked/varied by resolution passed by the shareholders in general meeting, whichever is the earlier."

**ORDINARY RESOLUTION 6**
- **PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY ("PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY")**

"THAT subject to the Companies Act 2016 ("**the Act**"), the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), the Constitution of the Company and the requirements of any other relevant authority, approval be and is hereby given to the Directors to purchase such number of ordinary shares of the Company as may be determined by the Directors from time to time through Bursa Securities in the best interest of the Company, provided that:

(a) the aggregate number of shares purchased or held by the Company as treasury shares, shall not exceed 10% of the total number of issued shares of the Company at the time of purchase;

(b) the maximum funds allocated by the Company for the purpose of purchasing its shares shall not exceed the total retained earnings of the Company; and

(c) the authority conferred by this ordinary resolution shall be effective immediately after the passing of this resolution and will continue to be in force until:

  (i) the conclusion of the next Annual General Meeting ("**AGM**") of the Company following this AGM at which this resolution was passed, at which time this authority will lapse unless by an ordinary resolution passed at the next AGM, the authority is renewed, either unconditionally or subject to conditions;
  (ii) the expiration of the period within which the next AGM of the Company is required by law to be held; or
  (iii) the authority is revoked or varied by an ordinary resolution passed by the shareholders in a general meeting,

  whichever is the earlier;

AND THAT the Directors be and are hereby authorised to deal with the shares so purchased ("**Purchased Shares**") in their absolute discretion, in the following manner:

(a) cancel the Purchased Shares; or
(b) retain the Purchased Shares as treasury shares (of which may be dealt with in accordance with Section 127(7) of the Act; or
(c) retain part of the Purchased Shares as treasury shares and cancel the remainder; or
(d) in any other manner prescribed by the Act, rules, regulations and orders made pursuant to the Act, the ACE Market Listing Requirements of Bursa Securities and any other relevant authorities for the time being in force.

AND FURTHER THAT the Directors be and are hereby authorised and empowered to do all acts and things and to take all such steps as are necessary or expedient to implement and to give effect to the Proposed Renewal of Share Buy-Back Authority with full power to assent to any conditions, modifications, variations and/or amendments as may be imposed or permitted by the relevant regulatory authorities and/or deemed fit by the Directors in the best interest of the Company."

**12.0 CONCLUSION**

There being no other business to be transacted, the Meeting concluded at 10:30 a.m. with a vote of thanks to the Chair and all present thereat.

CONFIRMED AS CORRECT RECORD

(duly signed on original)

**DATUK LOW CHIN KOON**
Chairman

Date : 26 June 2026

**Polling Results**

# TEX CYCLE TECHNOLOGY (M) BERHAD

(COMPANY NO. : 200401004116 (642619-P))

We, the undersigned having been appointed as scrutineers in respect of a poll conducted pursuant to the 22nd Annual General Meeting of TEX CYCLE TECHNOLOGY (M) BERHAD held on WEDNESDAY, 13 MAY 2026 AT 10.00 AM hereby report the results of the poll as follows :-

| Resolution | Voted in FOR / Favour | | | | Voted Against | | | |
|---|---|---|---|---|---|---|---|---|
| | No. of | | | | No. of | | | |
| | Record(s) | % | Share(s) | % | Record(s) | % | Share(s) | % |
| RESOLUTION 1 | 9 | 90.0000% | 70,741,940 | 99.9965% | 1 | 10.0000% | 2,500 | 0.0035% |
| RESOLUTION 2 | 11 | 91.6667% | 73,678,040 | 99.9966% | 1 | 8.3333% | 2,500 | 0.0034% |
| RESOLUTION 3 | 14 | 93.3333% | 75,824,140 | 99.9967% | 1 | 6.6667% | 2,500 | 0.0033% |
| RESOLUTION 4 | 14 | 93.3333% | 75,824,140 | 99.9967% | 1 | 6.6667% | 2,500 | 0.0033% |
| RESOLUTION 5 | 14 | 93.3333% | 75,824,140 | 99.9967% | 1 | 6.6667% | 2,500 | 0.0033% |
| RESOLUTION 6 | 14 | 93.3333% | 75,824,140 | 99.9967% | 1 | 6.6667% | 2,500 | 0.0033% |

SKY CORPORATE SERVICES SDN BHD
199301021831
(276569-W)

Name of Scrutineer, Chop and Signature

Scrutineers Signature Chop :